

2009 Standard Deduction				
	Standard Deduction	+	Ages 65 or Over or Blind each	Dependent Children: Greater of \$850 or the amount of earned income, plus \$300 (not to exceed \$5,350*).
MFJ or QW.....	10,700		.....1,050	
Single.....	5,350		.....1,300	
HOH.....	7,850		.....1,300	
MFS.....	5,350		.....1,050	*Blind dependent: Add \$1,300.
Social Security Highlights			2009 Personal Exemptions	
<b>Maximum Earnings:</b>	2009		1.....\$ 3,400	5.....\$ 17,000
Subject to:			2..... 6,800	6..... 20,400
Social Security Tax	\$97,500.00		3..... 10,200	7..... 23,800
Medicare Tax	No Limit		4..... 13,600	8..... 27,200
Rate of Tax:			2009 Mileage Rates	
Employee			Business.....	48.5 cents per mile
Social Security Tax	6.20%		Medical.....	20 cents per mile
Medicare Tax	1.45%		Moving.....	20 cents per mile
Self Employed*			Charitable.....	14 cents per mile
Social Security Tax	12.40%		2009 Kiddie Tax Threshold	
Medicare Tax	2.90%		\$1,700	
Maximum Tax Paid by:			2009 Earned Income Credit	
Employee			# Qualifying Children	Earned Income/AGI less than:
Social Security	\$6,045.00		0.....	\$428
Medicare	No Limit		1.....	2,853
Self Employed*			2.....	4,716
Social Security	\$12,090.00		Add \$2,000 to above AGI phase-outs if MJF.	
Medicare	No Limit		Investment income lin \$2,800	
Maximum Amount of Earnings to Still Receive Full Benefits:				
Under Full	\$34,440.00			
Retirement Age	\$12,960.00			
Full Retirement Age	No Limit			
Special earnings limit applies.				
*Does not reflect deductin of 1/2 SE tax.				